



## CFT ENERGY LTD

1 September 2014

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ASX Market Announcements  
Company Announcements Office  
ASX Limited  
SYDNEY NSW 2000

### Entry into Share Subscription Agreement

CFT Energy Limited (ASX:CFY) (**the Company**) is pleased to announce that it has entered into a conditional Share Subscription Agreement (**Agreement**) with Asenna Wealth Solutions Pty Ltd (**Asenna**) and Sanston Securities Australia Pty Ltd (**Sanston**).

Under the Agreement, Asenna or its nominee (**Subscriber**) will pay approximately \$200,000 as consideration for the allotment of the new Shares.

If the proposed transaction proceeds, it will result in the Subscriber holding 80% of the Shares on issue in CFY.

The proposed transaction is conditional upon a number of conditions being satisfied or waived on or before 31 October 2014 (or such other date as is otherwise agreed), including the following:

1. Satisfactory completion of due diligence by the Subscriber on CFY;
2. CFY's shareholders approving the proposed transaction (including required approvals under item 7 of section 611 of the Corporations Act); and
3. CFY obtaining all necessary ASIC and ASX approvals in relation to the proposed transaction

CFY intends to convene an extraordinary general meeting in the near future in order to give shareholders the opportunity to vote in relation to the proposed transaction. Further details relating to the proposed transaction will be set out in the notice of meeting.

**Eryn Kestel**  
**Company Secretary**