

MARKET RELEASE

2 September 2014

Paramount Mining Corporation Limited

TRADING HALT

The securities of Paramount Mining Corporation Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 4 September 2014 or when the announcement is released to the market.

Security Code: PCP

Jeremy Newman

Adviser, Listings Compliance (Perth)

Paramount Mining Corporation



2 September 2014

Mr Jeremy Newman Adviser, Listings (Perth) ASX Limited Level 40, Central Park 152-158 St George's Terrace Perth WA 6000

Dear Jeremy

Re: Request for Trading Halt

Paramount Mining Corporation Limited (ASX:PCP, "Company") requests a trading halt in its securities pending an announcement regarding key permit approvals at the Company's Gunung Rosa Project.

The Company expects to make the announcement before the commencement of trading on 4 September 2014.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely

Garry TaylorCompany Secretary