

Sedgman Limited [ASX: SDM]

ABN 86 088 471 667

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SEDGMAN

Please quote Our Ref on all correspondence

Our Ref: COSEC

02 September 2014

The Manager
Company Announcements Office
ASX Limited

By facsimile: 1300 135 638

Dear Sir/Madam

FORM 604 – NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER

Attached please find Form 604 filed on behalf of Sedgman Limited in respect of Ascot Resources Limited (ASX:AZQ).

Yours faithfully


Adrian Relf
Company Secretary

cc: Mr Chris Foley
Company Secretary
Ascot Resources Ltd

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme ASCOT RESOURCES LTD

ACN/ARSN ACN 146 530 378

1. Details of substantial holder (1)

Name SEDGMAN LIMITED ("SEDGMAN")
ACN/ARSN (if applicable) ACN 088 471 867

There was a change in the interests of the substantial holder on 07/07/2014 The Holder became aware of the change on 1 September 2014
The previous notice was given to the company on 02/09/2013
The previous notice was dated 02/09/2013

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY FULLY PAID	5,376,538	13.8%	3,070,238	7.4%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer Annexure A				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
SEDGMAN	SEDGMAN	SEDGMAN	OWNER	3,076,238	7.4%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

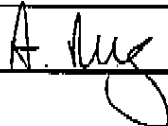
Name and ACN/ARSN (if applicable)	Nature of association

6. Addressee

The addresses of persons named in this form are as follows:

Name	Address
SEDGMAN LIMITED	Level 2, 2 Gardner Close, Milton QLD 4064

Signature

print name	ADRIAN RELF	capacity	SECRETARY
sign here		date	02/09/2014

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
30/09/2013	SEDGMAN	Issue of new ordinary shares	Issued as payment of \$6,904 in interest pursuant to convertible note between Sedgman and AZQ announced to market on 19 Aug 2013	103,674	103,674
12/11/2013	SEDGMAN	Relevant interest in voting securities decreased due to the issue of 6,272,670 ordinary shares by AZQ	Not applicable as the change in relevant interest is due to issue of new ordinary shares by AZQ		
28/11/2013	SEDGMAN	Relevant interest in voting securities decreased due to the issue of 947,215 ordinary shares by AZQ	Not applicable as the change in relevant interest is due to issue of new ordinary shares by AZQ		
17/12/2013	SEDGMAN	Relevant interest in voting securities decreased due to the issue of 507,037 ordinary shares by AZQ	Not applicable as the change in relevant interest is due to issue of new ordinary shares by AZQ		
07/01/2014	SEDGMAN	Issue of new ordinary shares	Issued as payment for \$17,644 in interest pursuant to convertible note between Sedgman and AZQ announced to market on 19 Aug 2013	289,874	289,874

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
07/01/2014	SEDGMAN	Relevant interest in voting securities decreased due to the issue of 742,184 ordinary shares by AZQ	Not applicable as the change in relevant interest is due to issue of new ordinary shares by AZQ		
17/03/2014	SEDGMAN	Relevant interest in voting securities decreased due to the issue of 22,115,894 ordinary shares by AZQ	Not applicable as the change in relevant interest is due to issue of new ordinary shares by AZQ		
08/04/2014	SEDGMAN	Issue of new ordinary shares	Issued as payment for \$17,260 in interest pursuant to convertible note between Sedgman and AZQ announced to market on 19 Aug 2013	191,729	191,729
08/04/2014	SEDGMAN	Relevant interest in voting securities decreased due to the issue of 1,120,448 ordinary shares by AZQ	Not applicable as the change in relevant interest is due to issue of new ordinary shares by AZQ		
02/06/2014	SEDGMAN	NIL	Not applicable - 2 for 1 share consolidation by AZQ		

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
20/06/2014	SEDGMAN	Relevant interest in voting securities decreased due to the issue of 2,800,000 ordinary shares by AZQ	Not applicable as the change in relevant interest is due to issue of new ordinary shares by AZQ		
07/07/2014	SEDGMAN	Issue of ordinary shares	Issued as payment for interest payment pursuant to convertible note between Sedgman and AZQ announced to market on 19 Aug 2013	89,238	89,238
07/07/2014	SEDGMAN	Relevant interest in voting securities decreased due to the issue of 2,459,423 ordinary shares by AZQ	Not applicable as the change in relevant interest is due to issue of new ordinary shares by AZQ		