

Company Announcements Office
Australian Securities Exchange

2 September 2014

(ASX Code GRK)

BOARD UPDATE

Green Rock Energy Limited (ASX.GRK) ("**Green Rock**" or "**the Company**") announces that Richard Beresford has resigned as Executive Chairman of the Company to focus on his other business and personal opportunities. We are pleased to report that Richard will remain on the board of Green Rock as Non-Executive Chairman until it transitions to a Graphite Exploration Company.

Richard joined the Board of Green Rock in September 2008, was appointed as Managing Director in February 2010 and became Executive Chairman in March 2012. He has overseen the re-direction of the Company from a pure geothermal play into a more broadly-based resource exploration company. Richard commented, "I look forward to seeing the Company progress along a new and sustainable growth path that should finally reward our many loyal and patient shareholders".

Gabriel Chiappini
Director

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About Green Rock Energy Limited

- A 100% interest via an option agreement in the Mahenge North Graphite Project in Tanzania
- A 100% interest via an option agreement in the Mahenge Resources Graphite Projects in Tanzania
- A 100% interest in the Ocean Hill Block in the Perth basin, subject to the successful completion of Native Title negotiations.
- A joint venture with MOL in Hungary for geothermal power generation (GRK 35%)