

**ASX CODE: MBO** 

## **ASX ANNOUNCEMENT AND MEDIA RELEASE**

Date: 3 September 2014

## Mobilarm announces A\$1.8 million rental agreement

- Continued growth of rental book securing long term cash flows
- Additional purchase in excess of A\$276,000 for sMRT Stations

Mobilarm subsidiary Marine Rescue Technologies today announced the signing of a five-year rental contract for the supply and service of the new sMRT V100 beacon and sMRT life jacket to the international fleet of Polarcus DMCC, a world leading geoscience organisation.

MRT CEO Ken Gaunt commented: "Polarcus has an incredibly safety conscious culture and our team worked closely with Polarcus to evaluate and configure a best of breed safety solution. We are extremely pleased to have been selected, further validating that MRT not only provide the leading technology in the market, but also provide unparalleled service throughout the entire lifecycle of the product. Our rental program is a perfect solution for customers who want a turnkey solution in a flexible and structured offering.

The value of this rental contract is in excess of AUD\$1.8 Million. We keep growing our rental book, further strengthening the long-term cash flows of the business whilst increasing our market share. This order is one of a number in our sales pipeline and continues building on the growth from our record 2014 financial year.

Polarcus is additionally deploying our bespoke portable sMRT Station throughout their fleet to further enhance their search and rescue capabilities. We are emboldened to see leading organisations, like Polarcus, investing in the necessary level of safety in the workplace for all their employees and partners whilst at sea."

-Ends-

**Further details** 

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