



**ASX / Media Release:**

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**POVOROTNOYE LICENSE AND JAA UPDATE**

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Aleator Energy Limited (ASX: **AWD**) ("**Aleator**" or "**the Company**") is pleased to advise that it has received correspondence from LLC Nadra Kryma confirming:

- that LLC Nadra Kryma has been nationalised in accordance with formal Resolution (№ 1926-6/14) of the State Council of the Republic of Crimea and now operates under the Ministry of Environment and Natural Resources of the Republic of Crimea;
- that interim special permits for subsoil use (licences), including the Povorotnoye licence have been issued and will remain valid until 1 January 2015 in accordance with Resolution (№ 205) of the Council of Ministers of the Republic of Crimea; and,
- that renewal of subsoil use permits (licences) will be made by the granting permission authority within 30 days from receiving documents requesting extension of the permit.

With the new regulatory authorities in place, Aleator is progressing the re-registration of its local subsidiary Pivdenspetsbud in the Republic of Crimea. Once this has been completed, the Company will work with its Joint Activity Agreement partner Nadra Kryma, to make an application for the extension of the Povorotnoye special permit for subsoil use (licence).

End.

***For further information please contact:***

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***ABOUT ALEATOR ENERGY***

*Aleator Energy Limited is an active explorer for oil and gas with international operations based in Ukraine and the United States. The Company also retains mineral royalties in Australia.*

***The Povorotnoye Gas and Condensate Field*** in the Autonomous Region of Crimea, Ukraine, is part of the very attractive East European oil and gas rich sector. The project is located in the prolific "Foredeep" sector of the Azov Kuban Basin which straddles the highly productive gas and oil fields of the most western oil region in Russia and the eastern Crimean peninsula.

***The Golden Eagle Gas Field*** in Grand County Utah, USA, is located in the northern part of the Paradox Basin.