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ASX Market Announcements Australian Securities Exchange 20 Bridge Street SYDNEY NSW 2000 By Electronic Lodgement

Dear Sir/Madam

Grant of Mineral Development Licences

Summit is pleased to announce that it has received notification from the Queensland Government Department of Natural Resources and Mines that the four applications for Mineral Development Licences, referred to in the previous quarterly reports, have now been granted with a commencement date of 1 September 2014. The MDL numbers are 509, 510, 511 and 513, as shown on the attached map, and encompass the uranium resources under Summit's management.

Summit appreciates the efficient manner in which the Queensland Government and the Department of Natural Resources and Mines has reviewed and approved this application which is a necessary step in further development of the project.

Yours faithfully Summit Resources Limited

BRENDAN O'HARA Chairman

