



NORGES BANK
INVESTMENT MANAGEMENT

To ASX Company Announcement Office

Firm ASX

Fax no. +612 9778 0999 or +612 9347 0005

From Norges Bank (The Central Bank of Norway)

Telephone +47 2407 3134

Department Compliance

Fax no. +47 2407 3004

Date 03 September 2014

Fax id:

Pages
(incl. This)

Dear Sir/Madam,

Mermaid Marine Australia Ltd - ceasing to be a substantial holder

Please find attached notice of ceasing to be a substantial holder (ASIC Form 605) in relation to Mermaid Marine Australia Ltd.

Please confirm receipt of this notification to rsil@nbim.no.

Yours sincerely,

R. Sai Aanandha Shankhar
Analyst - Compliance
Norges Bank Investment Management

PRIVACY AND CONFIDENTIALITY NOTICE

The information contained in this facsimile is intended for the named recipients only. It may contain privileged and confidential information and if you are not an intended recipient, you must not copy, distribute or take any action on reliance on it. If you have received this facsimile in error, please notify us immediately by reversed charge telephone call to +47 22 31 62 71 and return the original to the sender by mail. We will reimburse you for the postage

www.nbim.no

Pankiplassen 2
P.O. Box 1179 Sentrum
NO-0407 Oslo
Tel.: +47 2407 3000

Queensberry House
8 Old Burlington Street
London W1S 3AT
Tel.: +44 20 7541 3500

17 State Street, 11th Floor
New York, NY 10004
Tel.: +1 212 607 4905

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme

Mermaid Marine Australia Ltd

ACN/ARSN

ACN 083 185 693

1. Details of substantial holder (1)

Name

Norges Bank

ACN/ARSN (if applicable)

N/A

The holder ceased to be a substantial holder on

02

/

09

/

2014

The previous notice was given to the company on

01

/

08

/

2014

The previous notice was dated

01

/

08

/

2014

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change (5) | Class (6) and number of securities affected | Person's votes affected |
|----------------|--|----------------------|---|---|-------------------------|
| 02/09/2014 | Norges Bank | Collateral Returned | N/A | 1,469,999 | 1,469,999 |
| | | | | | |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| | |
| | |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|------|---------|
| | |
| | |

Signature

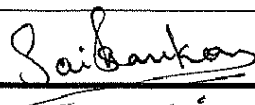
print name

Sai Aanandha Shankhar

capacity

Analyst - Compliance

sign here



date

03/09/2014