

4 September 2014

### **Napoleonville Update Templet #1 Drilling Update**

#### ***Templet #1 well, Louise Prospect, Assumption Parish, Louisiana, Non-Operator 3.28% working interest***

The Company advises that the Templet #1 well is currently circulating after having completed running electric logs on the Cris R II, III and IV to 11,960 ft. The logs indicated all three zones were wet. While the Cris R IV sand was intersected 244ft updip from the Simineaux #1 well, the unit appears to have been already swept. The JV is currently reviewing log and seismic data to determine whether there may be an opportunity to side track the well and gain an additional 200ft of structure relief or target an untouched compartment.

The well is presently running approximately US\$1m under budget.

The Company owns a 3.28% WI and is free carried to casing point.

On behalf of the Board

#### **Chris Ritchie Executive Director**

This announcement contains forward looking statements that are subject to risk factors associated with resources businesses. It is believed that the expectations reflected in these statements are reasonable but they may be affected by a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially, including but not limited to: price fluctuations, actual demand, currency fluctuations, drilling and production results, reserve estimates, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory developments, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates.

#### **COMPANY INFORMATION**

OGI Group Ltd  
ABN 34 090 074 785

#### **COMPANY DIRECTORS**

Chris Ritchie – Exec Director  
Mark Freeman – Non-Exec  
Director  
Ian Daymond – Non-Exec  
Director

#### **MANAGEMENT**

Chris Ritchie – CFO / Co Sec

#### **STOCK EXCHANGE LISTING**

Australian Stock Exchange  
ASX Code: OGI

#### **Current Shares on Issue:**

191,940,064  
Market Capitalization as at  
3 September 2014 based on a  
share price of \$0.004 per share:  
AUD 0.8 million

#### **CURRENT PROJECTS**

##### **Napoleonville**

- Dugas & Leblanc #3
- Hensarling #1
- Templet #1

##### **Bowtie West**

- Sugar Valley #1