

5th September 2014

Company Announcements Officer
ASX Limited
Exchange Centre
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Re: ADDITIONAL INFORMATION ON PURCHASE OF LAKE JOHNSTON

We enclose herewith a copy of an announcement in relation to the above.

Yours faithfully



David P.A. Singleton
MANAGING DIRECTOR &
CHIEF EXECUTIVE OFFICER

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CORPORATE DIRECTORY

Director / Senior Management

David Singleton	Managing Director & Chief Executive Officer
Chris Indermaur	Non-Executive Chairman
Geoff Brayshaw	Non-Executive Director
Robert Dennis	Non-Executive Director
Ross Kestel	Company Secretary

Corporate Enquiries

Mr David Singleton – MD & CEO
P: 61 8 9382 8799
F: 61 8 9382 4760

E: admin@poseidon-nickel.com.au

Shareholder Enquiries

Enquiries concerning shareholdings should be addressed to:

Computershare Investor Securities
GPO Box D182, Perth WA 6840
P: 61 8 9323 2000

Principal Office

Unit 8, Churchill Court
331-335 Hay Street
SUBIACO WA 6008
P: 61 8 9382 8799
F: 61 8 9382 4760

Registered Office

Level 2, Spectrum
100 Railway Road
SUBIACO WA 6008
P: 61 8 9367 8133
F: 61 8 9367 8812

Media Enquiries

Mr Cameron Morse
FTI Consulting
P: 61 8 9485 8888 M: 0433 886 871
E: Cameron.Morse@fticonsulting.com

Home Exchange

The Company's shares are listed
on the Australian Securities Exchange
and the home exchange is Perth
ASX code: POS

ASX Announcement

5th September 2014

Additional Information on Purchase of Lake Johnston

Poseidon Nickel Limited (ASX:POS) has been requested to provide additional information in relation to the purchase price of the acquisition of the Lake Johnston Nickel Project from OJSC MMC Norilsk Nickel ("Norilsk") that was announced on 3rd September 2014.

Poseidon Nickel has executed an asset sale agreement with Norilsk to purchase the Lake Johnson Nickel Project. A purchase price of \$1m has been agreed. Poseidon will pay an initial deposit of \$100,000 with the remaining consideration at completion, when certain conditions precedent are met. The purchase is conditional on:

- assignment of existing third party agreements;
- ministerial approval of tenement transfers; and
- inclusion of the tenements into the Mineral Resource Fund (MRF).