

ASX Announcement

4/66 Kings Park Road, West Perth WA 6005
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NON-RENOUNCEABLE ENTITLEMENT ISSUE SHORTFALL PLACEMENT

Quintessential Resources Ltd (ASX: QRL) ("QRL" or the "Company") is pleased to advise that it has completed the shortfall via a placement of 7,785,245 ordinary shares following the recent non-renounceable entitlement issue (Offer) of 31,403,262 New Shares at an issue price of \$0.01 per share on the basis of one (1) New Share for every four (4) Shares held.

The Offer was fully underwritten by Taylor Collison Limited.

Confirmation under section 708(5)(e) of the Corporations Act

The Company hereby notifies ASX under section 708A(5)(e) of the Act that:

1. The shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
2. The Company is providing this notice under paragraph (5)(e) of section 708A of the Act;
3. As at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company;
4. As at the date of this notice, the Company has complied with section 674 of the Act; and
5. As at the date of this notice, there is no information:
 - (a) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (b) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (i) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (ii) the rights and liabilities attaching to the shares.

Jay Stephenson
CHAIRMAN & COMPANY SECRETARY