



ASX Release

5th September 2014

COVENTRY GROUP ANNOUNCES DIRECTOR AND LEADERSHIP CHANGES

Coventry Group Ltd (ASX Code: CYG) is pleased to announce plans for renewal of its Board of Directors. The present Board is comprised of Executive Chairman, Roger Flynn and Non-Executive Directors, John Nickson, Barry Nazer and Ken Perry. In accordance with Coventry Policy, Non-Executive Directors retire and are eligible to stand for re-election on a three year cycle but should complete service at 70 years of age or after 12 years' service.

Mr John Nickson, having turned 70, will retire from the Board this month. I record here the Board's thanks for his thoughtful contributions over the years.

Mr Barry Nazer will retire from the Board at the 2015 AGM after having completed 12 years of service and does not intend to stand for re-election at that time.

Consequently, the Coventry Board, with external assistance, has conducted a thorough search for Non-Executive Directors to renew our Board and it is pleased to announce that Mr Nick Willis and Mr Neil Cathie have agreed to join our Board effective September 19, 2014 when Mr John Nickson retires.

Appointment of Mr Willis

Mr Willis has extensive and highly relevant experience in our industry spaces including leading the national marketing and operation functions in ACI Insulation and Laminex Industries and as Group General Manager at Ramset Building Products. In these roles he has had many years at a senior level in ASX listed companies.

Mr Willis has led businesses of the same type as Coventry has, involving sourcing products from multiple domestic and overseas suppliers and distributing products across Australia, New Zealand, Asia and the United Kingdom, with a distributed branch network supplying the building, construction, resource and other industries.

He also has been instrumental in acting as a consultant and mentor in turning around a number of private companies in recent years. Mr Willis holds a Bachelor of Science Degree and lives in Melbourne.

Appointment of Mr Cathie

Mr Cathie has extensive experience in very relevant areas including having over 27 years been the Chief Financial Officer, Company Secretary and General Manager Finance and IT at Australia's largest and most successful plumbing products distributor, Reece Australia Ltd.



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In these roles, Mr Cathie has worked closely with a strong Board and line management team in a growing company as well as having a primary external facing role of the ASX listed Reece Australia Ltd.

Mr Cathie spent 7 years with a chartered accountancy firm early in his career and has held other CFO roles. He holds qualifications in Business and Accounting, is an FCPA and lives in Melbourne.

As new Directors appointed by the Board, both Mr Willis and Mr Cathie will stand for election by shareholders at the 2014 AGM.

CEO Designate

The Board also wishes to announce that it has decided it will move from having an Executive Chairman to having a Non-Executive Chairman and a separate CEO. The exact timing of the changeover has not been finalised but it will be within 12 months.

The Board is further pleased to announce that the CEO designate is Peter Caughey. Peter is currently the Leader of Coventry's Konnect and Artia businesses and has been with the Company for 2 years. Previously, he held a range of senior leadership positions with Brickworks Ltd and CSR. Peter holds the degrees of Bachelor of Engineering and MBA and lives in Melbourne.

The Board has asked Roger Flynn to take on the role of Non-Executive Chairman for a period after Peter becomes CEO to affect the best transition possible.

For further information contact:

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