

5 September 2014

## ASX ANNOUNCEMENT

### MORATORIUM PERIOD CONFIRMED FOR SC 54

Nido Petroleum Limited ("Nido" or "the Company") (ASX:NDO) is pleased to inform the market on behalf of the SC 54A and SC 54B Joint Ventures that the DOE has confirmed the approval of a 3 year moratorium period with respect to Blocks A and B of Service Contract 54, offshore Philippines.

The moratorium period extends from 5 August 2014 to 5 August 2017 and provides both the Block A and Block B Joint Ventures sufficient time to study the presently sub-commercial areas and other areas of interest within these Blocks during the moratorium period.

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