

## New Appointments to Hazelwood's Board

Hazelwood Resources Ltd ("Hazelwood" or "the Company") (ASX: HAZ), a producer of premium ferrotungsten from its operations in Vietnam, is pleased to announce the appointment of Mr Mark Warren as Non-Executive Chairman of the Company, and Mr Patrick Burke as a Non-Executive Director.

The appointments of Mr Warren and Mr Burke follow a period of rapid growth and transformation of the Hazelwood business, which has become a significant player in the non-China tungsten and ferrotungsten market since commissioning its ferrotungsten operations in Vietnam in 2013. Mr Warren and Mr Burke will add further depth to the board, bringing additional corporate and smelting industry experience, and the counsel and guidance required as the Company seeks to continue expanding the business towards a vertically integrated model, which has potential to greatly bolster the profitability of the ATC operations in Vietnam.

Mr Warren is a Mechanical Engineer, with over 30 years' global experience in advisory, executive and technical roles in mining and metals businesses. He brings a breath of experience garnered from working across many commodities and many countries. Mr Burke is lawyer with extensive legal, commercial and corporate advisory experience for ASX listed companies.

The appointments of both Mr Mark Warren and Mr Pat Burke will take immediate effect.

After having recently visited the ferrotungsten operations in Vietnam during a production run, incoming Chairman Mr Warren commented:

*"I have been impressed with the achievements of Hazelwood Resources. Managing Director Terry Butler-Blaxell and his team deserve due credit for the outstanding achievement in successfully establishing and ramping up a ferrotungsten smelting operation located in one of the best manufacturing regions of the world using the best technology."*

*Hazelwood's 60% owned ferrotungsten operation in Haiphong Vietnam enjoys the benefits of skilled competitive labour, excellent low energy costs and local port access to nearby key product markets. Hazelwood is already a significant supplier in the global (non-Chinese) ferro tungsten market with the potential to be the dominant player. It seems to me Hazelwood's achievements provide investors with the potential for significant upside as the company leverages and builds upon the position it has created in the minor metals market."*

Hazelwood's Managing Director, Mr Bulter-Blaxell commented:

*"We are very pleased to have the candidates the calibre of Mark Warren and Pat Burke recognise the great potential of Hazelwood, and join the Board of Directors as we move forward. Their significant collective experience in the resource industry, and specific skillsets will be valuable to us as we continually assess ways to improve the ATC operations and consider other value-adding opportunities".*

***Background of Mark Warren***

Mark is Managing Director at Optiro Pty Ltd, a well-regarded consulting and advisory firm where he has been providing independent corporate and strategic advice to Boards and executives of a number of successful listed mining companies. Mark is also the Deputy Chairman of Austmine Limited, the peak body dedicated to the advancement of the Australian Mining Equipment Technology and Services sector of Australia.

Of importance to Hazelwood, Mark has significant experience in smelting and pyrometallurgical operations having commenced his career at the Kalgoorlie Nickel smelter and since been involved in research and development, design, construction and operation of various pyrometallurgical and smelting unit operations and businesses including the management of a metals smelting business that was a successful turnaround story providing a profitable trade sale for its shareholders.

***Background of Patrick Burke.***

Mr Burke holds a Bachelor of Law degree from the University of Western Australia. He has extensive legal and corporate advisory experience, and has acted as a Director for a number of ASX and AIM listed small to mid-cap resources companies over the past 10 years. His legal expertise is in corporate, commercial and securities law, with an emphasis on capital raisings and mergers and acquisitions. His corporate advisory experience includes identification and assessment of acquisition targets, strategic advice, structuring and pricing, negotiation, funding, due diligence and management of process. He contributes general commercial and legal skills along with a strong knowledge of the ASX requirements. He is currently a Non-Executive Director of ASX listed Monto Minerals Limited, Intercept Minerals Limited, and Anatolia Energy Limited.

**Enquiries:**

Terry Butler-Blaxell

***Managing Director***

Phone: +61 89320 5220

Email: [info@hazelwood.com.au](mailto:info@hazelwood.com.au)

## ABOUT HAZELWOOD

Hazelwood Resources Ltd is a new specialty metals producer with a majority stake in the ATC Ferrotungsten Project in Vietnam. Ferrotungsten is used in the production of high speed steels, tool steel and temperature resistant alloys.

The ATC Ferrotungsten plant is the largest capacity, most advanced facility of its type outside of China, with a highly experienced operations and management team. High quality product from ATC meets the specifications of end-users around the world and the brand has achieved a truly global presence.

With well - established specialty metals production credentials, Hazelwood has the ability to expand into other capital-efficient opportunities in downstream processing. The Company takes pride in the welfare of its workers, the quality of its product, the transparency of its business and its reputation in all theatres in which it operates.

There is potential for future vertical integration with Hazelwood's 100% owned primary tungsten projects in Western Australia. The Big Hill Tungsten Deposit and Mt Mulgine Tungsten Project host near surface resources and are being evaluated as potential future sources of feedstock for Hazelwood's downstream refining business.

Hazelwood has significant exposure to nickel sulphides and base metals exploration through its 100% owned Cookes Creek and Copper Gorge (HAZ 70% Atlas Iron 30%) areas in the East Pilbara of Western Australia.

