

08 September 14

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## ASX ANNOUNCEMENT/MEDIA RELEASE

### Repayment of Carter Convertible Note

Minbos Resources Limited (**Minbos** or **Company**) advises that following the placement of the rights issue shortfall, the Company has repaid the principal amount of \$250,000 of the Carter convertible note facility. In accordance with the Convertible Note Deed dated 2 April 2013, all payments owing in relation to the convertible notes (**Notes**) have been paid and the 25 Notes are cancelled. The obligations of the Company in respect of the Notes and the Carter convertible note facility are extinguished.

The Company expects to satisfy the remaining outstanding convertible notes and convertible security through conversion or repayment of the outstanding amounts within the short term.

**ENDS**

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#### About Minbos

Minbos Resources Limited (**ASX:MNB**) is an ASX-listed exploration and development company focused on phosphate ore within the Cabinda Province of Angola and the adjoining areas of the far western DRC. Through its subsidiaries and joint ventures, the Company is exploring over 400,000ha of highly prospective ground hosting phosphate ore.

Minbos is focussing on the development of the high grade Cacata project in Cabinda whilst growing its current resource base in incremental stages on the remaining deposits in Angola.

The Company's strategy is to specifically target the exploration and development of low cost fertiliser-based commodities in order to tap into the growing global demand for fertilisers. Phosphate is an essential component in certain agricultural fertilisers, with the market supported by the increasing global demand for food and bio-fuel products.

For more information, visit [www.minbos.com](http://www.minbos.com)