Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Peet Limited

ACN/ARSN 008 665 834

1. Details of substantial holder (1)

Name Caledonia (Private) Investments Pty Limited

ACN/ARSN (if applicable) 003 977 115

The holder ceased to be a substantial holder on $\frac{4}{9}/2014$

The previous notice was given to the company on $\frac{21}{1}$

The previous notice was dated $\frac{21}{1}$

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change (5) | Class (6) and number of securities affected | Person's votes affected |
|--|---|--|--|--|
| Caledonia (Private) Investments Pty Limited | on-market sales | market prices | ordinary shares 42,738,705 | 42,738,705 |
| | relevant interest changed Caledonia (Private) Investments | relevant interest changed Caledonia (Private) on-market Investments sales | relevant interest changed Caledonia (Private) on-market market prices Investments sales | relevant interest changed Caledonia (Private) Investments Ratife of Shange(1) relation to change (5) relation to change (5) number of securities affected ordinary shares 42,738,705 |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| | |
| | |
| | |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|-------------------------|----------------------------------|
| Caledonia (Private) | Level 7, Gold Fields House |
| Investments Pty Limited | 1 Alfred Street, Sydney NSW 2000 |

Signature

Bernard Stanton

8/9/2014

capacity Director

print name