September 8, 2014

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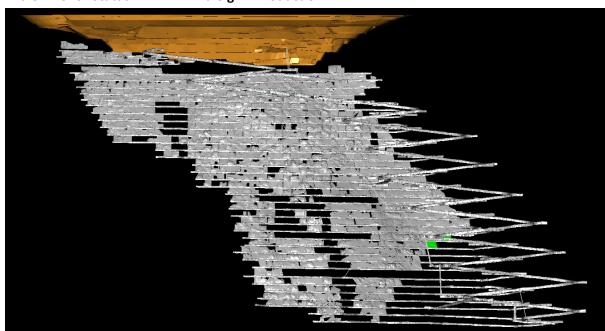
## **Monthly Production Report for August 2014**

The production rate at Raleigh will increase as the new stoping front is established.

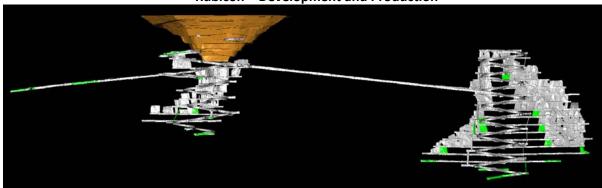
Again, the production schedule at Rubicon and Hornet has been re-optimized, using some of the resources from Raleigh, to minimize the production shortfall at Raleigh due to the February earthquake.

**End of Month Status** 

Raleigh - Production



**Rubicon – Development and Production** 



green indicates new developments

MINE PRODUCTION			
		Raleigh U/G	Rubicon U/G
Ore	t	2,965	44,264
Grade	g/t Au	18.0	11.9
Gold	OZ	1,719	16,915
Tribune's Entitlement	%	37.50	36.75

MINE OPERATING COSTS			
Total Cost \$M	Raleigh	Unit Cost	Rubicon
AUGUST 14 *	2.231	\$/t ore	74
JULY 14 *	1.308	\$/oz gold	195

<sup>\*</sup> includes rehabilitation costs

MINE DEVELOPMENT				
			Raleigh	Rubicon
Capital	Decline	m	0.0	123.0
	Secondary	m	0.0	263.0
Operating	Waste	m	0.0	0.0
	Ore	m	0.0	182.3
	Past Fill	m	6.0	42.0

End of month position		RL (m)	below surface (m)
Raleigh Decline	bottom	5618	727
Rubicon Decline	bottom	6016	327
Hornet Incline	top	6244	99
<b>Hornet Decline</b>	bottom	5899	444
Pegasus Access	bottom	6135	208

End of month EKJV STOCKPILES				
ROM pad	M pad Ore Source Ore			
		t	g/t Au	
Raleigh	Raleigh	2,171	20.0	
Rubicon	Rubicon	27,532	11.9	
Kanowna Belle	Rubicon	19,317	12.9	

## **Toll Processing**

During the month, 4,883 tonnes (wet) of Raleigh ore and 38,378 tonnes (wet) of Rubicon ore were hauled to the Kanowna Belle Plant and 66,104 tonnes of EKJV ore was processed.

Bullion accredited to RAND and TRIBUNE Accounts from Kanowna Belle			
Month Gold (oz) Silver (oz) Tribune's share gold			
August 14	13,383.787	3,155.495	10,037.840
July 14	1,670.658	49.661	1,252.994