



POTASH MINERALS LIMITED



(08) 9482 0515



Ground Floor, 16 Ord Street
West Perth WA 6005



info@potashmin.com.au

08 September 2014

The Manager
Company Announcements Office
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir,

LESS THAN MARKETABLE PARCEL SHARE SALE

The Directors of Potash Minerals Limited (Company) are pleased to announce the Company will commence the process for the sale of ordinary shares for holders who hold less than a "marketable parcel" (defined in the ASX Listing Rules as a parcel of securities of not less than \$500 in value) (**Less Than Marketable Parcel**) (**Sale Facility**).

As at 05 September 2014, the closing price of the Company's shares on ASX was \$0.04 and on this basis a Less than Marketable Parcel is 12,499 shares or less. The Less Than Marketable Parcel Sale will enable holders of Less Than Marketable Parcels as at 05 September 2014 to sell their full holdings. The Company currently has 1,777 shareholders who hold a Less Than Marketable Parcel. Shareholders who own 12,500 shares or more will not be eligible to participate in the Less Than Marketable Parcel Sale.

The Company is offering this Sale Facility to assist holders of Less Than Marketable Parcels to sell shares without having to use a broker or pay brokerage. The Company will pay all costs of the sale for shareholders who use this facility, excluding tax consequences from the sale which remains the shareholder's responsibility.

The Company values all of its shareholders, however it incurs considerable administrative costs associated with maintaining a large number of Less Than Marketable Parcel holdings. The Company expects to reduce the administrative costs associated with maintaining a large number of very small holdings through the Sale Facility.

Shareholders with a Less Than Marketable Parcel who wish to retain their shareholding need to give the Company written notice of this intention no later than 5.00pm (WST) on 23 October 2014 otherwise their shares will be sold by the Company (**Retention Form**).

If eligible shareholders wish to sell shares through the Sale Facility, they do not need to take any action.

If a Retention Form is not received by the Company by 5.00pm (WST) on 23 October 2014 from Eligible Shareholders, shares will be sold through the Sale Facility.

At the completion of the sale process, the Company will issue cheques for the proceeds to the individual shareholders that elected to participate in the Sale Facility. Non-resident holders who do not have an account with an Australian Financial Institution will also be paid in Australian dollars by cheque.



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The Company will forward the proceeds of the sale of Less Than Marketable Parcel to all shareholders whose shares are sold by the Company as soon as practicable following the completion of the Sale Facility.

Yours sincerely,

For and on behalf of Potash Minerals Limited

Phillip Wingate
Company Secretary