

Range Resources Limited

('Range' or 'the Company')

8 September 2014

International Petroleum and Guatemala Update

ASX Code: RRS AIM Code: RRL

International Petroleum Loan

Range advises that further to the Company's announcement on 4 August 2014, International Petroleum Ltd ("IOP") (NSX: IOP) has received approval from its shareholders for, inter alia, the sale of its Russian assets and the issue of shares in IOP and options over shares in IOP in satisfaction of Range's loan.

The only remaining condition precedent to the settlement of Range's loan is the completion of the sale of the Russian assets by IOP.

The Company will release a separate announcement on completion of the sale.

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Atzam 5 Well, Guatemala

Range notes the announcement released by Citation Resources Limited ("Citation") (ASX: CTR) on the Guatemalan Project.

Investors are encouraged to read the full announcement, which can be accessed at: http://www.asx.com.au/asxpdf/20140908/pdf/42s24ygt69bp26.pdf

Range holds approximately 23% total interest in the Guatemalan Project (via its 20% ownership in Latin American Resources Ltd and 5% ownership in Citation).

Yours faithfully

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Chief Executive Officer

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