

9 September 2014

ASX RELEASE

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CAPITAL RAISING AND BOARD CHANGES

Wild Acre Metals Limited (“Wild Acre”) wishes to advise that it has received commitments to raise \$300,000 by way of a placement of securities. The Placement will involve the issue of 20 million shares at an issue price of 1.5 cents per share together with one (1) unlisted option exercisable at 10 cents each within 3 years for every three (3) shares subscribed for under the Placement.

The Placement will occur in two tranches with 12,412,500 shares being issued immediately while the remaining 7,587,500 shares and the attaching options will be subject to shareholder approval at a general meeting to be held in approximately six weeks.

Funds raised from the Placement will be applied towards progressing the Sambalay/Salvador high grade silver Project in Southern Peru, target generation at the Mt Ida Gold/Nickel project in Western Australia and for general working capital purposes.

The Placement is being undertaken in accordance with Section 708 - “Excluded Offer” provisions of the Corporations Act.

The Company is also pleased to announce the appointment of Mr Jeff Moore as non-executive director. Jeff is a geologist with extensive technical, managerial and project finance experience in exploration and mining for publicly listed companies. During his career, Jeff has generated and managed projects for commodities including precious metals, base metals, diamonds, nickel and industrial minerals throughout Australia, Central and South America, Africa and Asia.

Jeff is currently the Managing Director of Riedel Resources Limited and has held previous directorships with Allied Gold Limited from 2004 to 2008, Great Australian Resources Limited from 2005 to 2007 and Abra Mining Limited from 2006 to 2011. He is also a corporate member of the Australasian Institute of Mining and Metallurgy and a member of the Geological Society of Australia.

The Company also wishes to advise that Dr Philip Snowden has resigned as a non-executive director. Phil has served as a non-executive director since the Company’s formation in 2008 and the Board and management thank him for his valued contribution and support over this time.

The Company is not aware of any reason why ASX would not allow trading of the Company’s securities to recommence immediately.

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About Wild Acre

Wild Acre Metals Limited is a focused gold, nickel and base metal explorer with projects located in Southern Peru and the Eastern Goldfields of Western Australia. In Australia, Wild Acre holds a 100% interest in the Mt Ida Gold and Nickel Project in the Eastern Goldfields. In Peru, Wild Acre's 100% owned projects are targeting epithermal gold/Silver, porphyry copper and iron oxide copper gold (IOCG) deposit styles.

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For further information please contact:

**Grant Mooney
Executive Chairman
Phone: (08) 9226 0085**