ASX Announcement



9 September 2014

COMPANY DETAILS

ABN: 62 147 346 334

PRINCIPAL AND REGISTERED OFFICE

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ASX CODE

PWN

OTC PINK

PWNNY

CORPORATE INFORMATION

(9 September 2014)

138M Ordinary shares 36M Partly paid shares 4M Unlisted options 8M Listed options

BOARD OF DIRECTORS

Adrian Griffin
(Non-Executive Chairman)
Patrick McManus
(Managing Director)
George Sakalidis
(Non-Executive Director)
Gary Johnson

(Non-Executive Director)

OPTION EXPIRY

The Board of Potash West NL ("PWN" or the "Company") advises that 500,000 unlisted options exercisable at \$0.30 on or before 8 September 2014 have expired unexercised.

About Potash West

Potash West (ASX:PWN) is an exploration company focused on developing potassiumrich glauconite deposits in West Australia's Perth Basin. The Company aims to define a substantial resource base and investigate how best to recover potash from the mineral. The project is well situated in relation to infrastructure, with close access to rail, power and gas. A successful commercial outcome will allow the Company to become a major contributor to the potash and phosphate markets at a time of heightened regional demand. The company has recently taken an interest in a Joint Venture applying for exploration licences in a prospective location in Germany

The Company has a major land holding over one of the world's largest known glauconite deposits, with exploration licenses and applications covering an area of 2,600km2. Previous exploration indicates glauconite sediments are widespread for more than 150km along strike and 30km in width. Current JORC compliant Indicated Mineral Resources stand at 241Mt at 3.0% K2O, including 120Mt at 4.6% K2O amenable to processing by the K-Max process and 120Mt at 2.85% P2O5 of phosphate mineralisation.

For further information contact:

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Managing Director

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