

OGI GROUP LTD

ASX / MEDIA ANNOUNCEMENT

9 September 2014

Napoleonville Update Templet #1 Final Drilling Update

Templet #1 well, Louise Prospect, Assumption Parish, Louisiana, Non-Operator 3.28% working interest

The Company advises that the Tempet #1 well is currently being placed into suspension to be used as a water disposal well for the Hensarling #1 well when it commences to produce water.

The Joint Venture was unable to substantiate adequate economic benefit in side-tracking the well updip.

On behalf of the Board

Chris Ritchie Executive Director

This announcement contains forward looking statements that are subject to risk factors associated with resources businesses. It is believed that the expectations reflected in these statements are reasonable but they may be affected by a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially, including but not limited to: price fluctuations, actual demand, currency fluctuations, drilling and production results, reserve estimates, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory developments, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates.

COMPANY INFORMATION

OGI Group Ltd

ABN 34 090 074 785

COMPANY DIRECTORS

Chris Ritchie – Exec Director

Mark Freeman – Non-Exec

Director

Ian Daymond – Non-Exec

Director

MANAGEMENT

Chris Ritchie – CFO / Co Sec

STOCK EXCHANGE LISTING

Australian Stock Exchange

ASX Code: OGI

Current Shares on Issue:

328,638,105

Market Capitalization as at

9 September 2014 based on a

share price of \$0.005 per share:

AUD 1.6 million

CURRENT PROJECTS

[Napoleonville](#)

- Dugas & Leblanc #3

- Hensarling #1

[Bowtie West](#)

- Sugar Valley #1