

AXG Mining Ltd
(ASX: **AXC**)

ASX Announcement
9 September 2014



BOARD CHANGES

AXG Mining Ltd (ASX: AXC) ("AXG Mining" or "the Company") advises that following yesterday's general meeting Directors Mr Roland Berzins and Mr Gordon Sklenka have tendered their resignations effective from 8 September 2014.

The Board would like to acknowledge and thank them for their contributions to the Company.

The Board would like to welcome Mr Robert Downey as Non-Executive Chairman and Mr Dean Goodwin as Managing Director of the Company effective from 8 September 2014.

Mr Goodwin, BAppSc (Geology), MAIG is a geologist with over 25 years exploration experience which has included acting as Head of Geology at Focus Minerals Limited and a six year period as Managing Director of Barra Resources Ltd (2004-2010). Mr Goodwin also spent 6 years as an exploration geologist with Western Mining Corporation Ltd and was involved discovering the Intrepid, Redoubtable & Santa Anna gold deposits at Lake Lefroy with WMC. Whilst with WMC he worked closely with the nickel exploration team. In 1994, he joined Resolute Ltd as Senior Exploration Geologist, spending 5 years in Kalgoorlie managing exploration for Chalice, Higginsville, Bullabulling and Bulong projects. In 1999, Mr Goodwin was appointed as Senior Exploration Geologist with LionOre Limited and whilst at the Bounty Gold Mine operations, he was responsible for the discovery of several small gold deposits. More recently, he has been working as an independent contract geologist exploring for nickel sulphides throughout Western Australia. Mr Goodwin qualifies as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

Mr Downey is a barrister and solicitor of the Supreme Court of Western Australia. He commenced work with Phillips Fox in the areas of energy, corporate law and mining. In 2001 he joined law firm Blakiston & Crabb specialising in advising oil and gas and mining companies in relation to a range of legal issues, including IPO's, mergers and acquisitions and general AIM, ASX and ASX Listing Rule advice. Mr Downey established an independent corporate advisory firm during 2005 and was involved with the IPO listings of various mining and oil and gas companies on ASX and at the same time held directorships of a number of these companies. Mr Downey is the founding executive director of Instinct Energy Ltd (since April 2010) and is a director of Minrex Resources NL. In October 2012, Robert in conjunction with two former colleagues established Thompson Downey Cooper and now specialises as a corporate resource lawyer.

Mr Keith Bowker has assumed the role of Company Secretary effective from 8 September 2014.

Mr Bowker is a Chartered Accountant and is a founding director of the Somerville Advisory Group, a firm which specialises in providing financial reporting, compliance, corporate advisory services and company secretarial services to ASX listed companies predominately within the resources sector. Mr Bowker is currently Non-Executive Director and Company Secretary of Caeneus Minerals Ltd.

For and on behalf of the Board

Mr Robert Downey
Chairman