

10 September 2014

BRIERTY DECLARES SPECIAL DIVIDEND, \$8.25 MILLION EQUITY CAPITAL RAISING

HIGHLIGHTS

- Fully franked Special Dividend of 8.0 cents per share
 - \$8.25 million Placement adding diversity and liquidity to Brierty's register
 - Releases value for shareholders from surplus franking credits
 - Strong cash position maintained, providing flexibility to deliver the record \$570 million order book
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Diversified contractor Brierty Limited (ASX: BYL) is pleased to announce its Board of Directors has declared a fully franked Special Dividend of 8.0 cents per share.

The Brierty Board has resolved to raise up to \$8.25 million by way of a special Placement to institutional investors and high net worth individuals.

Under the Placement, 16,500,000 million shares will be issued at \$0.50 to institutional and sophisticated investor clients of Bell Potter Securities Limited and Hartleys Limited. The Placement was conducted within the Company's existing 15 per cent capacity pursuant to ASX Listing Rule 7.1.

Brierty is pleased to welcome these new shareholders to the register, adding greater diversity to the Brierty share register.

The Special Dividend will be payable to new shareholders as well as existing shareholders. However, new shareholders will not be entitled to the final dividend for FY2014 of 1.75 cents per share.

The record date for the Special Dividend is 8 October 2014 and is payable on 20 October 2014.

Brierty Managing Director Peter McBain said the capital management initiative was intended to benefit all shareholders.

"We believe the Placement enhances the quality and diversity of our share register and in doing so creates the potential for improved liquidity in our stock. We have been focused on trying to provide greater opportunities for existing and potential shareholders as we continue to grow the business," Mr McBain said.

"The Placement meets that objective but also provides the funds that allow Brierty to release the value of surplus franking credits by delivering a fully franked special dividend, benefitting all shareholders.

"It also ensures we can pay the dividend but maintain a strong cash balance, providing Brierty with the flexibility to deliver on our record order book."

This announcement lifts the trading halt of Brierty shares.

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ABOUT BRIERTY

Brierty provides civil construction and mining services to government and private industry through its civil and mining lines of business, which include:

Civil

- Construction of city and town infrastructure including land developments, roads and car parks.
- Highway and road construction, bulk earthworks, railways, airport runways, site-works, concrete and pavement works.

Mining

- Contract mining and mine maintenance.

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