



11 September 2014

COMPLETION OF SHARE PLACEMENT

Echo Resources Limited (ASX: EAR) is pleased to announce that it has completed a placement of 6,364,000 fully paid ordinary shares at \$0.11 per share to raise \$700,040 before costs.

The placement was conducted under the Company's 15% placement capacity pursuant to Listing Rule 7.1. The Shares have been placed to sophisticated and professional investors and rank equally with the Company's existing issued shares.

Echo's Managing Director Dr Ernst Kohler, commented, ***"We thank Echo's new shareholders for their support. Despite the difficult market conditions, we are very pleased that the capital raising was done at a 10% premium to Echo's closing share price on the previous trading day"***.

The proceeds of the placement are intended to be used to advance Echo's projects, including exploration drilling programs at the Julius Gold Discovery in central WA, and for general working capital purposes.

Krystel Kirou
Company Secretary