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A S X R E L E A S E / M E D I A R E L E A S E

**CAPITAL RAISING PLANS FINALISED
FUNDING FOR PRE-DEVELOPMENT WORK**

Manas Resources Limited (ASX-MSR) is pleased to advise it has successfully finalised plans for a private placement offer to raise \$850,000 through the issue of up to 28,333,333 shares at an issue price of 3 cents per share. The Lead Manager to the placement was Halcyon Corporate from Melbourne, and the raising was well-supported by current shareholders with a number of new investors subscribing for shares.

The funds raised will be used to provide additional general working capital while financing discussions are continued, as well as being applied to the ongoing pre-development cost of the Shambesai Gold Project.

Manas Resources is currently in discussions regarding financing the capital requirements for the low-cost, high-margin Shambesai Gold Project with a number of financial institutions.

Details of the Manas Resources 100%-owned Kyrgyz Gold Projects can be found at the Company's website www.manasresources.com

For further information contact –

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