

ASX/MEDIA RELEASE

12th September 2014

Closure of Non-Renounceable Entitlements Issue and Notification of Shortfall Shares

The Directors of Monteray Mining Group Limited (“Monteray” or “the Company”) hereby advise that the non-renounceable entitlements issue of shares announced on 19 August 2014 closed on 9 September 2014 in accordance with the timetable disclosed in the Offer Document.

Of the 65,400,355 shares offered, a total of 31,227,413 shares were subscribed for by existing shareholders, raising \$312,274.13.

The shortfall arising in relation to the offer is 34,172,942 shares.

The placement of the Shortfall will be managed by Ventnor Securities who intend to place the Shortfall in due course.

The Shares subscribed for by existing shareholders are expected to commence trading on the ASX in accordance with the timetable disclosed in the Offer Document.

Yours sincerely,

For and on behalf of Monteray Mining Group Limited

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Company Secretary

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