



12 September 2014

## **CLEANSING STATEMENT - PLACEMENT**

On 12 September 2014, Echo Resources Limited (ASX:EAR, 'Company') issued a total of 6,364,000 fully paid ordinary shares at a price of 11 cents per share pursuant to a placement to sophisticated investors.

In accordance with the requirements of section 708A(5)(e) of the *Corporations Act 2001 (Act)*, under which this notice is given, the Company confirms that:

1. the Shares are part of the class of ordinary shares quoted on the ASX;
2. the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act, in reliance on section 708;
3. as at the date of this notice:
  - (a) the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
  - (b) the Company has complied with section 674 of the Act as it applies to the Company; and
4. as at the date of this notice there is no excluded information (as that expression is defined in sections 708A(7) and 708A(8) of the Act) in relation to the Company.

### **ECHO RESOURCES LIMITED**

Krystel Kirou  
Company Secretary

*Neither this notice nor the Appendix 3B is an offer of securities for sale in the United States. No security of Echo Resources Limited has been registered under the United States Securities Act of 1993 (U.S. Securities Act), and no such security may be offered or sold in the United States absent registration under the U.S. Securities Act and applicable state securities laws or an exemption from registration under the U.S. Securities Act and such laws.*