

15 September 2014

ASX ANNOUNCEMENT

Cancellation of Rights to Ordinary Shares – Philip Byrne

In accordance with the terms of the Target RTOS Cancellation Deed between Mr Philip Byrne and the Company dated 4 August 2014, the Company has today cancelled 1,666,665 rights to ordinary shares held by Mr Philip Byrne. An updated Appendix 3Y is appended to this Announcement.

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www.nido.com.au

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	NIDO PETROLEUM LIMITED
ABN	65 086 630 373

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	PHILIP AMBROSE BYRNE
Date of last notice	6 August 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	(a) Direct (b) Direct (c) Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	(c) Interests held by Mary Byrne (Spouse).
Date of change	15 September 2014
No. of securities held prior to change	(a) 12,037,039 (b) 1,666,665 (c) 47,955,129

+ See chapter 19 for defined terms.

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Class	(a) Fully paid ordinary shares. (b) Rights to fully paid ordinary shares pursuant to a Sign-on and Retention Bonus. (c) Fully paid ordinary shares
Number acquired	(a) Nil (b) Nil (c) Nil

+ See chapter 19 for defined terms.

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Number disposed	(a) Nil (b) 1,666,665 (c) Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$Nil
No. of securities held after change	(a) 12,037,039* (b) Nil (c) 47,955,129* *These holdings have been accepted into the BCPE Offer made on 4 August 2014 and are subject to the terms and conditions of that Offer.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Cancellation of 1,666,665 rights to ordinary shares for nil consideration pursuant to Target RTOS cancellation deed between Mr Byrne and the Company dated 4 August 2014.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

15 September 2014

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