

ASX Announcement

4/66 Kings Park Road, West Perth WA 6005
PO Box 52, West Perth WA 6872



YONDER AND BEYOND TRANSACTION UPDATE

Quintessential Resources Ltd (ASX: QRL) ("QRL" or the "Company") is pleased to provide an update regarding the acquisition of global technology incubation company Yonder and Beyond ("Y&B").

On 24 July 2014, QRL announced it had entered into an agreement to acquire 100% of the issued capital of Y&B. Y&B holds an exciting portfolio of technology assets experiencing accelerated growth and development managed by a world-class management team.

The Y&B transaction is subject to shareholder approval and completion of due diligence by the existing QRL Board. The transaction is also subject to successful completion of a capital raising of up to A\$8 million which Foster Stockbroking and Taylor Collison have been appointed Joint Lead Manager (refer ASX announcement 2 September 2014). The transaction will also be subject to with the Company completing Chapters 1 & 2 of the ASX Listing Rules and re-admission to the official list of ASX.

The QRL Board is pleased to advise that Y&B are in advanced negotiations to secure an innovative opportunity that would join the existing Y&B portfolio. Any addition to the Y&B portfolio will not alter the original terms of the transaction (refer ASX announcement 24 July 2014).

As previously advised, a Notice of General Meeting of QRL shareholders is being finalised and will be released once due diligence has been completed. This will include an Independent Expert Report to assist all shareholders in understanding and voting on the transaction.

Paige McNeill
Managing Director

For further information please contact:

Paige McNeil
Quintessential Resources Ltd
+61 (0) 414 799 659
qrl@iinet.net.au

Simon Hinsley
NWR Communications
+61 (0) 401 809 653
simon@nwrcommunications.com.au

Yonder & Beyond Background

Y&B CEO Shashi Fernando was the founder and former CEO of Saffron Digital Limited, which was acquired by HTC Corporation for US\$50m. Mr Fernando was subsequently appointed Chief Content Officer and Executive Director of HTC Corporation. He has been named twice (2009 and 2010) in Mobile Entertainment magazine's list of annual Top 50 executives. Y&B has an experienced management team with a proven track record of developing global digital businesses, products and services.

Y&B's existing portfolio has already received industry accolades including numerous awards and industry recognition worldwide, in particular leading mobile food and beverage ordering and payment app Boppl™. More detail on Y&B's management and portfolio of assets is provided below.



1. Company Information

About Yonder & Beyond

Y&B is headed by Shashi Fernando, a proven performer in the delivery of world-class mobile solutions. He was a board member and Chief Content Officer of HTC Corporation, one of the world's leading smartphone manufacturers, and the founder and former CEO of Saffron which raised \$3 million in 2007 and was acquired in 2011 for US\$50 million.

Shashi delivered Saffron into the heart of the mobile and entertainment industry by securing clients such as Vodafone, T-Mobile, Samsung USA, Paramount and Disney to name but some of the 40 plus global relationships that were established over his time with Saffron.

Having twice been named in the world's top 50 in Mobile Entertainment, Shashi led Saffron to multiple industry accolades over the period, delivering a profitable business and 100% growth year on year, for three years.

Since his time at HTC Corporation, Shashi has been an angel investor and moved to bring to market several digital start-ups.






Mr Fernando formed Y&B to invest in and help accelerate high growth and high potential businesses in the global technology and mobile space.

The Y&B management team brings a wealth of experience and relationships across the technology and entertainment landscape and is able to maximise synergies amongst its investment portfolio to accelerate growth and user acquisitions.

2. Existing portfolio

(live and in build mode)









-  60% interest in Prism Digital Limited
-  Profitable and fast-growing digital recruitment agency
-  Specialised knowledge and long-term relationships within industry focusing on technical sub-segments
-  Experience in working with clients including Rackspace, Boticca.com, Moo.com, Ogilvy, WPP, Salesforce.com
-  Cash generative

Twitter: @prism_digital

Website: <http://www.prism-digital.com/>








-  72.6% interest in Boppl Limited
-  Leading mobile ordering and payment app
-  Pre-order and pay food and beverages
-  Potential for multiple revenue streams
-  Currently in negotiations for deployment in Australia, France, Switzerland and South Africa
-  Winner of the UK Mobile & Apps Design Award in 2014, named App of the Day by Mobile Entertainment, Top 50 Mobile Innovator 2013

Twitter: @boppleme

Website: www.boppl.me



-  100% interest in Wondr.it Limited
-  Experience what's happening anywhere, through the eyes of those who are there
-  Brings major social network platforms into a single, simple feed
-  An all-access pass
-  Ability to create private events, such as weddings and family holidays

Twitter: @wondrit

Website: www.wondr.it



-  75% interest in Gophr
-  Making deliveries quick and simple for everyone
-  Send or pick up deliveries with a single tap
-  Cashless and convenient for couriers and customers
-  Clear delivery pricing, simply set the pick-up and drop-off location

Twitter: @gophr

Website: www.gophr.it