

ASX Announcement

Select Exploration Limited

16 September 2014

Contact Details

Mr Mark Titchener
Non Exec Director
admin@selectexploration.com.au

Capital Structure

Shares on Issue 324,923,226

Shares Trading 309,180,032

Listed Options 27,443,886 Exercisable at \$0.35 by 30/09/15

Unlisted Options 3,850,000 Exercisable at \$0.36 by 30/06/15

SLT Board

Ian Macliver

Non Exec Chairman

Mark Titchener

Non Exec Director

Cherie Leeden

Non Exec Director

Phil Warren

Company Secretary

ASX Code: SLT

www.selectexploration.com.au

SALE OF FINANCIAL ASSETS

Select Exploration Limited (ASX: SLT) ("Select" or "the Company") advises that it has sold the following equity investments it held in Metals of Africa Limited (ASX: MTA):

- 2.5m unlisted options (\$0.093, 31 March 2017); and
- 5.5million fully paid ordinary shares.

The Company retains 174,667 fully paid ordinary shares in MTA.

In return for the above sales, the Company received total gross proceeds of approximately \$970,000. The Company's resultant cash balance as at 15 September 2014 is approximately \$1.4m.

-ENDS-

For further information please contact:

Mark Titchener Phil Warren

Non-executive Director Company Secretary

Select Exploration Limited

T: +61 8 9322 7600 T: +61 8 9322 7600

E: <u>admin@selectexploration.com.au</u> E: <u>pw@grangeconsulting.com.au</u>