

16 September 2014

Company Announcements Officer  
ASX Limited  
Exchange Centre  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

Dear Sir,

**Re: LOAN FACILITY EXTENSION**

We enclose herewith a copy of an announcement in relation to the above.

Yours faithfully



**David P.A. Singleton**  
MANAGING DIRECTOR &  
CHIEF EXECUTIVE OFFICER

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**CORPORATE DIRECTORY**

**Director / Senior Management**

David Singleton	Managing Director & Chief Executive Officer
Chris Indermaur	Non-Executive Chairman
Geoff Brayshaw	Non-Executive Director
Robert Dennis	Non-Executive Director
Ross Kestel	Company Secretary

**Corporate Enquiries**

Mr David Singleton – MD & CEO  
P: 61 8 9382 8799  
F: 61 8 9382 4760

E: [admin@poseidon-nickel.com.au](mailto:admin@poseidon-nickel.com.au)

**Shareholder Enquiries**

Enquiries concerning shareholdings should be addressed to:

Computershare Investor Services  
GPO Box D182, Perth WA 6840  
P: 61 8 9323 2000

**Principal Office**

Unit 8, Churchill Court  
331-335 Hay Street  
SUBIACO WA 6008  
P: 61 8 9382 8799  
F: 61 8 9382 4760

**Registered Office**

Level 2, Spectrum  
100 Railway Road  
SUBIACO WA 6008  
P: 61 8 9367 8133  
F: 61 8 9367 8812

**Media Enquiries**

P: 61 8 9382 8799  
F: 61 8 9382 4760  
E: [admin@poseidon-nickel.com.au](mailto:admin@poseidon-nickel.com.au)

**Home Exchange**

The Company's shares are listed  
on the Australian Securities Exchange  
and the home exchange is Perth  
ASX code: POS

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ASX Announcement

16 September 2014

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**LOAN FACILITY EXTENSION**

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Poseidon Nickel Limited (ASX:POS) is pleased to announce that it has come to an agreement to extend the terms of the loan facility with the Munderoo Foundation. The current loan is for \$8M and matures on 1 October 2014.

Munderoo have agreed to extend the repayment date until 1 April 2015. This will give Poseidon Nickel additional flexibility around the proposed development of the Windarra, Black Swan and Lake Johnston nickel projects.

The MD and CEO, David Singleton said “We have had strong support from Andrew Forrest and Munderoo for several years and that continues today with this extension of the loan facility maturity.”

Poseidon Nickel has agreed to provide security over the loan in exchange for the extension. In accordance with ASX listing rules, the Board of Poseidon Nickel will provide security over a portion of the loan immediately and will seek the necessary shareholder approval for completion of the security package at the Company’s AGM in November 2014.

Poseidon is pleased to provide the following update. During the year Poseidon announced a potential ore tolling and concentrate offtake agreement with a major party. Poseidon is pleased to confirm that negotiations have advanced and that the Company expects to provide further details as soon as possible.

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