

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Latrobe Magnesium Limited

ACN/ARSN 009 173 611

1. Details of substantial holder (1)

Name Jonathan Wolfe, Jillian Clare Wolfe and JJ Wolfe Holdings Pty Limited ACN 137 755 563 as trustee for the JJ Wolfe Super Fund

ACN/ARSN (if applicable) 137 755 563

The holder ceased to be a
substantial holder on

30/05/2014

The previous notice was given to the company on

06/11/2013

The previous notice was dated

06/11/2013

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
30 May 2014	Jonathan Wolfe, Jillian Clare Wolfe and JJ Wolfe Holdings Pty Limited ACN 137 755 563 as trustee for the JJ Wolfe Super Fund	Dilution to 4.51% interest due to additional shares issued by the Company	N/A	41,834,148 fully paid ordinary shares	41,834,148

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Jonathan Wolfe	GPO Box 4367, Sydney, NSW 2001
JJ Wolfe Holdings Pty Limited as trustee for the JJ Wolfe Super Fund	GPO Box 4367, Sydney, NSW 2001
Jillian Clare Wolfe	GPO Box 4367, Sydney, NSW 2001


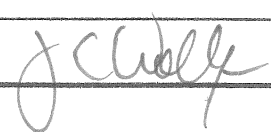
Signature

print name Jonathan Wolfe

capacity Holder

sign here

date 11 / 09 / 2014

print name	Jonathan Wolfe	capacity	Director of JJ Wolfe Holdings Pty Limited as trustee for the JJ Wolfe Superfund
sign here		date	11 / 09 / 2014
print name	Jillian Clare Wolfe	capacity	Holder
sign here		date	11 / 09 / 2014