

## ASX ANNOUNCEMENT

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ASX CODE: TNG

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### DIRECTORS

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### COMPANY SECRETARY

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### PROJECTS

Mount Peake: Fe-V-Ti  
Black Range Iron  
Manbarrum: Zn-Pb-Ag  
East Rover: Cu-Au  
McArthur: Cu-Zn-Pb-Ag  
Mount Hardy Cu-Au-Zn-Pb  
Sandover Cu-Au  
Walabanba Fe-V-Ti-Cu-Au

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## TNG SIGNS EXTENSION WITH GENESEE & WYOMING AFTER POSITIVE LOGISTICS STUDY

Australian resources company TNG Limited (ASX: TNG) is pleased to advise it has extended the term of its non-binding Memorandum of Understanding (MOU) for rail logistics to Darwin port with Genesee & Wyoming Australia Pty Ltd ("G&W"), the rail operator and rolling stock provider for the Northern Territory railway.

The agreement originally signed on 11 October 2013 for 12 months was designed to allow G&W to progress a full study on the logistics required to transport TNG's products to the Darwin Port.

This initial study has been completed by G&W with results showing acceptable transport logistics to Darwin Port over other ports for TNG product transport.

The extension will now allow more time for both parties to negotiate preliminary terms and conditions for transport of TNG's magnetite product to Darwin port and be incorporated into TNG's ongoing Feasibility study.

TNG also has a MOU in place with the NT Government Port Authority for product storage and loading at the Darwin Port.

### Product Transport

Under the Feasibility study plans it is now likely the magnetite product from Mount Peake will be slurried by pipeline to a rail loading facility. This is subject to final abrasion testwork but provides savings compared to a haul road and on water usage by a water return pipeline.

TNG has taken out an additional Mining Licence Application at the nearest rail point from the proposed operation site, to allow design and planning for the loading facility, dewatering facility and storage.

Further updates will follow.

**Paul E Burton**

**Managing Director**

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