



Company Announcements Office
Australian Securities Exchange

By e-lodgement

18 September 2014

(ASX Code GRK)

GREEN ROCK EXERCISES OPTION TO ACQUIRE TANZANIAN GRAPHITE PROJECTS

Highlights

- Due diligence investigations confirm significant potential at the Mahenge North Graphite Project and the Mahenge Projects
- Green Rock exercises option agreements to acquire both the Mahenge North Graphite Project and the Mahenge Projects

Exercise of Option Agreements

Following the receipt of highly encouraging results from the company's due diligence investigations, Green Rock Energy Limited (ASX.GRK) ("Green Rock") is pleased to announce that it has exercised its exclusive option agreements to acquire the Mahenge North Graphite Project (refer ASX announcement on the 7th July 2014) and the Mahenge Projects (refer ASX announcement on the 22nd August 2014) ("the Projects") from the vendors.

Completion of the acquisition of the Projects remains subject to the satisfaction of various conditions precedent, including Green Rock obtaining all necessary regulatory and shareholder approvals under the ASX Listing Rules, Corporations Act 2001 (Cth) or any other law to allow lawful completion of the Mahenge North Graphite Project and the Mahenge Projects.

Since entering exclusive option agreements to acquire the Projects, Green Rock has undertaken a detailed on-site due diligence programme consisting of mapping, rock chip and trench sampling.

Significant findings from Green Rock's due diligence programme include:

- Confirmation of the extension of the Epanko Graphite Mineralisation Band from the northern extension of the Epanko Project, owned by Kibaran Resources Ltd (ASX:KNL), into the southern portion of the Mahenge North Graphite Project.
- Fourteen of seventeen rock chip samples taken from the Mahenge North Graphite Project have returned assay results of greater than 10% Total Graphitic Carbon (TGC), including three samples recorded at greater than 30% TGC.
- Significant results were returned from the assay of trench samples taken from the Mahenge North Graphite Project, including a sample of 56m @ 11.58% TGC (including 20m @ 14.90% TGC); and
- Observation of significant zones of graphitic outcropping and mineralisation across two of the three tenements comprising the Mahenge Projects.

Shareholder Approval

The acquisition of the Projects may constitute a change in the nature of Green Rock's activities pursuant to Chapter 11 of the ASX Listing Rules. The Company is accordingly required to obtain shareholder approval for the change and also to re-comply with the admission requirements of Chapters 1 and 2 of the ASX Listing Rules.

Green Rock will make further announcements as the transaction progresses.

For further information

Gabriel Chiappini

Director

T: +61 (08) 9327 1766 E: info@greenrock.com.au

About Green Rock Energy Limited

- A 100% interest via an option agreement in the Mahenge North Graphite Project in Tanzania
- A 100% interest via an option agreement in the Mahenge Graphite Projects in Tanzania
- A 100% interest in the Ocean Hill Block in the Perth basin, subject to the successful completion of Native Title negotiations.
- A joint venture with MOL in Hungary for geothermal power generation (GRK 35%)

Competent Person Statement

The information in this report that relates to Exploration Results is based on information compiled by Steven Tambanis, who is a member of Australian Institute of Mining and Metallurgy. Steven Tambanis has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 and 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Tambanis consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.