

**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

To Company Name/Scheme ThinkSmart Limited

ACN/ARSN 092 319 698

**1. Details of substantial holder (1)**

Name Natale Ronald Montarello

ACN/ARSN (if applicable) \_\_\_\_\_

There was a change in the interests of the substantial holder on

17/09/2014

\* Change due to implementation of on-market share buy-back scheme and allotment of Loan Plan Shares

The previous notice was given to the company on

29/08/2014

The previous notice was dated

29/08/2014

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	30,559,356	19.462%	31,059,356	20.713% (based on 149,951,742 Ordinary Shares on issue)

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
17/09/2014	Natale Ronald Montarello	ThinkSmart Long Term Incentive Plan	Deemed issue price of \$0.3620 (funded by loan from ThinkSmart Limited pursuant to Long term Incentive Plan)	500,000 Ordinary Shares	500,000

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Natale Ronald Montarello	Natale Ronald Montarello	Natale Ronald Montarello	Direct interest	5,767,072 Ordinary Shares	5,767,072
Natale Ronald Montarello	Mainwest Pty Ltd ACN 073 240 856	Mainwest Pty Ltd ACN 073 240 856	Under subsection 608(3) of the Corporations Act 2001 (Cth)	11,691,278 Ordinary Shares	11,691,278
Natale Ronald Montarello	Pershing Australia Nominees Pty Ltd <MWH Capital Pty Ltd A/C>	Pershing Australia Nominees Pty Ltd <MWH Capital Pty Ltd A/C>	Trustee and beneficiary of Montarello Investment Trust	9,563,606 Ordinary Shares	9,563,606
Natale Ronald Montarello	Pershing Australia Nominees Pty Ltd <MWH Capital Pty Ltd A/C>	Pershing Australia Nominees Pty Ltd <MWH Capital Pty Ltd A/C>	Trustee of The Adam Montarello Trust	1,200 Ordinary Shares	1,200
Natale Ronald Montarello	Pershing Australia Nominees Pty Ltd <MWH Capital Pty Ltd A/C>	Pershing Australia Nominees Pty Ltd <MWH Capital Pty Ltd A/C>	Trustee of The Scott Montarello Trust	1,200 Ordinary Shares	1,200
Natale Ronald Montarello	Pershing Australia Nominees Pty Ltd <MWH Capital Pty Ltd A/C>	Pershing Australia Nominees Pty Ltd <MWH Capital Pty Ltd A/C>	Trustee and beneficiary of Montarello Super Fund	1,535,000 Ordinary Shares	1,535,000
Natale Ronald Montarello	ThinkSmart LTI Pty Ltd as trustee for the Long Term Incentive Plan	ThinkSmart LTI Pty Ltd as trustee for the Long Term Incentive Plan	Beneficiary subject to the terms of the Long Term Incentive Plan	2,500,000 Ordinary Shares	2,500,000

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

#### 6. Addresses

The addresses of persons named in this form are as follows:

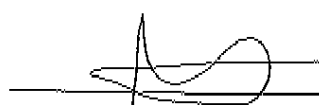
Name	Address
Natale Ronald Montarello	49 Keane Street, Peppermint Grove WA 6011
Mainwest Pty Ltd	49 Keane Street, Peppermint Grove WA 6011
Pershing Australia Nominees Pty Ltd <MWH Capital Pty Ltd A/C>	GPO Box 5343, Sydney NSW 2001
ThinkSmart LTI Pty Ltd	45 Ventnor Avenue, West Perth WA 6000

#### Signature

print name Natale Ronald Montarello

capacity Sole Director and Secretary of Mainwest Pty Ltd, trustee of Montarello Investment Trust, trustee of Montarello Super Fund and personally

sign here



date 18/09/2014

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.