

**Thursday 18 September 2014**  
**ASX RELEASE – ILH**

## **Update - Banking Arrangements**

The Directors of ILH Group Limited (“ILH” or “the Company”) can advise that an agreement has been reached for revised bank funding arrangements.

The revised facility agreement dated 17 September 2014 has a maturity date of 31 January 2016 and is subject to the following revised and additional conditions.

- Revised interest cover ratio targets which have also been reset from 1 July 2014, the first calculation period being 1 July 2014 to 31 December 2014.
- Revised loan amortisation schedule
  - \$250k per quarter from December 2014 (unchanged).
  - \$2m by 15 March 2015 (new). In this regard the Board advises that management is advanced on a number of appropriate measures.
  - \$300k per quarter from December 2015 (unchanged).

The Directors advise that the Company met its scheduled loan amortisation payment of \$200k in September 2014.

- Deferred consideration amounts payable to the vendors of the Capricorn Investment Partners and Pentad must be satisfied by way of the issue of shares only and not in cash. In this regard the Board advises that management is well advanced in negotiations with these vendors.

The Board and management are confident that as a result of initiatives implemented over the last several months and those still underway, these revised and additional conditions can be achieved by the Company.

**Graeme Fowler**  
**Managing Director**  
**18 September 2014**

## **ABOUT ILH GROUP LIMITED**

**ILH Group Limited (ASX: IAW)** seeks to be a leading provider of integrated professional services for private, SME and corporate clients within our chosen markets. The Group strategy is to integrate complementary professional service businesses to maximise client relationship synergies and operational efficiencies with a focus on profitable niche markets.

ILH has three complementary business units: Legal Services (Rockwell Olivier), On-line legal services (Law Central) and Wealth Management and Business Consulting (Capricorn Investment Partners and The Pentad Group).

Rockwell Oliver provides a range of corporate and commercial legal services to companies and businesses in Australia, across the Pacific region (Pacific Legal Network) and internationally, as well as private client or personal legal services in the form of advice on superannuation, estate planning, family law, trusts, taxation, property and employment (Argyle Private).

Law Central provides standard legal documents on the internet for use predominantly by accountants and financial planners. Law Central also provides a legal information service as well as training and education products.

Capricorn Investment Partners and The Pentad Group provide advice to individuals and small business in areas including financial planning, life insurance, and share trading and managed funds, and business consulting services.

For more information please visit: [www.ilh.com.au](http://www.ilh.com.au)