

19 September 2014

GRANT OF ASX WAIVERS

Sprint Energy Limited ("Sprint" or "the Company") advises that it has received approval for waivers to ASX Listing Rules 7.3.2 and 10.13.3.

Waiver from listing rule 7.3.2 to the extent necessary to permit the notice of meeting (the "Notice") seeking shareholder approval for the issue of up to 17,437,519 unlisted options ("Fund Options"), pursuant to the acquisition of 100% of the issued capital of Voyager Global Choice Pty Ltd ("Voyager"), not to state that the Fund Options will be issued to unrelated parties within 3 months of the date of the meeting.

Waiver from listing rule 10.13.3 to the extent necessary to permit the Notice seeking shareholder approval for the issue of up to 750,000 shares to related parties and proposed related parties of the Company ("Related Party Shares") as follows:

- Up to 250,000 fully paid ordinary shares in the Company to Andrew Chapman, a director of the Company;
- Up to 250,000 fully paid ordinary shares in the Company to Rod Corps, a director of the Company; and
- Up to 250,000 fully paid ordinary shares in the Company to Gary Roper, a director of the Company.

as part of the Acquisition not to state that the Related Party Shares to be issued will be issued within 1 month of the date of the meeting.

The waivers are subject to the following conditions:

- The Fund Options are issued no later than 13 months after the date of the shareholder meeting but no later than 6 November 2015.
- The Related Party Shares are issued no later than 3 months after the date of the shareholder meeting.
- For any annual reporting period during which any of the Fund Options have been issued or any of them remain to be issued, the Company's annual report sets out in detail the basis on which the Fund Options may be issued.
- In any half year or quarterly report for a period during which any of the Fund Options have been issued or remain to be issued, the Company must include a summary statement of the number of the Fund Options issued during the reporting period, and the number of Fund Options remain to be issued.

- The Notice sets out in detail the milestones which must be satisfied prior to the issue of the Fund Options.
- The milestones which must be satisfied for the Fund Options to be issued are not varied.

For more information please contact:

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