

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>SOUTHERN CROSS GOLDFIELDS LIMITED</b>
<b>ABN</b>	<b>71 124 374 321</b>
<b>Date of Notice</b>	<b>19 September 2014</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>Ken Osland</b>
<b>Date of last notice</b>	<b>9 September 2014</b>

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Joint Holder – Kenneth Osland and Deborah Osland <The Osland Super Fund A/C>, being the registered holder of the shares and options.
<b>Date of change</b>	17 September 2014
<b>No. of securities held prior to change</b>	(a) Indirect – 2,200,000 Fully Paid Ordinary Shares
<b>Class</b>	(a) Fully Paid Ordinary Shares (b) Unlisted Options
<b>Number acquired</b>	(a) 1,500,000 Fully Paid Ordinary Shares (b) 750,000 unlisted options exercisable at 1.3 cents each expiring 31/12/2019
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	(a) \$15,000.00 (b) Nil

+ See chapter 19 for defined terms.

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No. of securities held after change	(a) Indirect – 3,700,000 Fully Paid Ordinary Shares (b) Indirect – 750,000 unlisted options exercisable at 1.3 cents each expiring 31/12/2019
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Allotment of shares and unlisted options under Shareholder Offer as per Shareholder Approval of 4 September 2014.

#### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change	
Interest acquired	
Interest disposed	
Value/Consideration	
Interest after change	

#### Part 3 – <sup>+</sup>Closed period

Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	Not applicable
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

<sup>+</sup> See chapter 19 for defined terms.