

19 September 2014

ASX ANNOUNCEMENT

RENOUNCEABLE RIGHTS ISSUE – NOTIFICATION OF UNDER SUBSCRIPTIONS

Aspermont Limited (ASX: ASP) is pleased to advise that the 1 for 1 renounceable rights issue ("Rights Issue") closed successfully on Tuesday 16th September 2014 raising \$1.89 million.

We are delighted to announce that the Rights Issue was strongly supported by the shareholder base and represents a 79.2% take up of new fully paid shares on offer. The Board of Directors appreciates this significant endorsement of the company.

The Rights Issue was not underwritten. As stated in the Prospectus, the Directors reserve the right to place the under subscription shares at their discretion, giving priority of the shortfall to shareholders who are not related parties. We have received preliminary, non-binding, expressions of interest from existing shareholders to take up the shortfall. We expect to conclude the distribution of the shortfall within 90 days as per the Prospectus.

It is expected that the new Aspermont shares issued to shareholders under the Rights Issue will be allotted and holding statements dispatched on Monday the 22nd of September 2014. Quotation of the shares issued under the offer is expected to occur on Tuesday the 23rd of September 2014.

For further information contact:

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