

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	AXG Mining Ltd
ABN	93 092 304 964

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Guy Le Page
Date of last notice	4 November 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Direct - Nil Indirect - RM Corporate Finance Pty Ltd (Mr Le Page is a director of RM Corporate Finance Pty Ltd)
Date of change	19 September 2014
No. of securities held prior to change	Direct - Nil Indirect - RM Corporate Finance Pty Ltd 5,000,000 ordinary shares 2,500,000 unlisted options (ex \$0.021, exp 31/12/2016)
Class	Fully paid ordinary shares
Number acquired	Direct - Nil Indirect - Redate Pte Ltd 15,000,000 ordinary shares
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Direct - Nil Indirect - \$60,000 pursuant to RM Corporate Finance Capital Raising Mandate

+ See chapter 19 for defined terms.

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No. of securities held after change	Direct – Nil Indirect – RM Corporate Finance Pty Ltd 5,000,000 ordinary shares 2,500,000 unlisted options (ex \$0.021, exp 31/12/2016) Indirect – Redate Pte Ltd 15,000,000 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Pursuant to resolution 13 passed at a General Meeting held on 8 September 2014

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

19 September 2014

⁺ See chapter 19 for defined terms.