

23 September 2014

ASX ANNOUNCEMENT

Scheduling of Gobi-1 Well Update

Nido Petroleum Limited (ASX: NDO) ("Nido" or the "Company") advises that the Operator of the Gurita PSC, offshore Indonesia, Lundin Gurita BV has informed the Joint Venture that the rig for the Gobi-1 well will now become available to the Joint Venture in early October 2014. On the basis of Operator's updated advice, the Company now expects to spud the well in mid-October 2014. Nido currently has a 10% working interest in the Gurita PSC.

For further information please contact:

Phil Byrne
Managing Director
+61 8 9474 0000
reception@nido.com.au

Luke Forrestal
Cannings Purple
+61 411 479 144
Iforrestal@canningspurple.com.au

Join our electronic mailing list and find more information about Nido Petroleum at: www.nido.com.au

Perth Office Manila Office Registered Office | Aquila Centre Level 3, 1 Preston Street Como WA 6152 | P: +61 8 9474 0000 F: +61 8 9474 0099 | www.nido.com.au Unit 38B, 38th Floor, Philamlife Tower, 8767 Paseo de Roxas, Makati City 1226, Philippines | P: +63 2 856 5910 F: +63 2 856 5494