

23 September 2014

ASX ANNOUNCEMENT

Scheduling of Gobi-1 Well Update

Nido Petroleum Limited (ASX: NDO) ("Nido" or the "Company") advises that the Operator of the Gurita PSC, offshore Indonesia, Lundin Gurita BV has informed the Joint Venture that the rig for the Gobi-1 well will now become available to the Joint Venture in early October 2014. On the basis of Operator's updated advice, the Company now expects to spud the well in mid-October 2014. Nido currently has a 10% working interest in the Gurita PSC.

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