



Sipa Resources Limited

ABN 26 009 448 980

23 September 2014

Changes to the Board

Sipa Resources Limited (ASX Code: SRI) (Sipa or Company) is pleased to announce the appointment of **Mr Paul Kiley**, as an Independent Non Executive Director of the Company.

Mr Kiley brings unique skills to the board having had over 25 years of commercial experience in the mining, energy and oil & gas industries, including 15 years with Normandy/Newmont, the last six years of which was as the Director for Corporate Development for Newmont's Asia Pacific region.

Upon leaving Newmont, Mr Kiley established a consulting business which has principally been involved in managing commercial infrastructure aspects of projects including the Southdown Magnetite JV through the prefeasibility and feasibility phases. Most recently Paul conducted a successful competitive gas tender for Grange Resources Limited.

Mr Kiley has a Bachelor of Economics degree from the University of Adelaide and is a Certified Practising Accountant.

Also effective today is the resignation of **David Williams** as an independent non-executive director of the Company. Mr Williams has served Sipa and its subsidiaries for over 12 years and the Company would like to take this opportunity to express its gratitude to David for his valuable contribution over that time.

The Board would also like to extend a welcome Mr Kiley in joining the Company and best wishes for the future to David Williams.

For more information:

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Chairman

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