## **OM HOLDINGS LIMITED**

(ARBN 081 028 337)



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ASX Market Announcements ASX Limited 4<sup>th</sup> Floor 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam

## OM SARAWAK FERRO ALLOY SMELTING PROJECT UPDATE FIRST PRODUCTION ACHIEVED

The Board of OM Holdings Limited ("OMH" or the "Company") is pleased to announce that OM Materials Sarawak Sdn Bhd ("OM Sarawak"), the owner of the US\$400 million Ferro Alloy Smelting Project in Sarawak, Malaysia (the "Project"), has successfully achieved first production. The first tonne of alloy was tapped at around midnight (Sarawak time) on 22 September 2014.



**Operating the Stoking Machine** 





First Production



**Casting of the First Production** 



OM Sarawak is a joint venture between OMH (80%) and Cahya Mata Sarawak Berhad (20%). It is anticipated that Phase 1 of the Project will produce approximately 308,000 tonnes of ferrosilicon alloys per year, establishing the Project as one of the lowest cost silicon based ferro alloy producers with a sustainable long term competitive positioning.

Yours faithfully

**OM HOLDINGS LIMITED** 

Heng Siow Kwee/Julie Wolseley

**Company Secretary** 



## **BACKGROUND PROFILE OF OM HOLDINGS LIMITED**

OMH Holdings Limited (OMH) was listed on the ASX in March 1998 and has its foundations in metals trading – incorporating the sourcing and distribution of manganese ore products.

OMH is involved in mining manganese product in Australia and South Africa and is currently constructing a smelter in Sarawak, Malaysia to produce ferrosilicon and ferro-manganese intermediate products. The smelter project is owned 80% by OMH.

The first phase of the Sarawak smelter project is expected to commence production in the second half of 2014 and will ramp up to full commercial production in 2015. When completed the ferrosilicon production facility's capacity of 308,000 tonnes per annum will make it one of the largest ferrosilicon smelters globally.

OMH, through a wholly owned subsidiary, owns the Bootu Creek manganese mine in the Northern Territory. This mine has the capacity to produce up to 1,000,000 tonnes of manganese product per annum.

OMH also owns a 26% investment in Ntsimbintle Mining (Proprietary) Ltd, which, in turn owns 50.1% interest in the world class Tshipi Borwa ("Tshipi") manganese mine in South Africa. This mine has the capacity to produce up to 2,400,000 tonnes of manganese product per annum when the permanent processing plant is completed.

The manganese products of Bootu Creek, and those from Tshipi, are exclusively marketed through the OMH's trading division and OM Tshipi Pte Ltd (33.33% owned) respectively. Through all these activities OMH has established itself as a significant manganese supplier to the Chinese market.