

24 September 2014

Board appoints new Chief Executive Officer

The Board of NuEnergy Gas Limited (ASX:NGY) is pleased to announce the appointment of Dr Ian Wang as Chief Executive Officer.

Dr Wang has more than 30 years of experience in the oil and gas industry and previously held the position of General Manager of Greka Exploration & Production (Green Dragon Gas). Prior to joining Greka in August 2012, Dr Wang was employed as General Manager of Clarke Energy China. Dr Wang has held senior exploration roles at Sino Gas & Energy and Molopo. He also held roles as Regional Manager with In-Situ Australia providing consultancy to Lowell Petroleum on Coal Bed Methane (CBM) projects in China and Operations Manager for Huawell CBM Zhengzhou.

Dr Wang holds a Master of Science and PhD from Imperial College, both in Rock Mechanics and Structural Geology and was an Associate Professor at the Chinese Academy of Science, Beijing, where he worked on tectonic and basin analysis.

Dr Wang's role is to deliver and commercialise the existing Production Sharing Contracts (PSCs) in Indonesia and to expand the unconventional and conventional portfolio across the ASEAN region. Dr Wang will be based in Jakarta to fulfill his new role as CEO.

The Board welcomes Dr Wang to the position of Chief Executive Officer.

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ABOUT NUENERGY GAS

NuEnergy is an emerging ASX listed gas and ancillary power generation development company with an immediate focus on establishing unconventional gas exploration & production in Indonesia.

The company's overall strategy is to rapidly prove up CBM and shale gas resources and bring these resources to production through small scale power generation, CNG and mini LNG and via connection to the local gas grid.

NuEnergy has secured strategically located CBM and shale gas concessions in areas where there is a significantly undersupplied gas and power market and where possible where there is abundant energy infrastructure to take gas and/or power to market. NuEnergy has three operated PSCs in Indonesia.

Shareholder Enquiries

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