

What's this about?

Effective date: 23/09/2014

- ASX Trade ASX 24

 Trading Clearing Settlement

 Operations Technology Market Data Rules Compliance Risk Other

Title

Papillon Resources Limited (ASX Code: PIR) – Scheme of Arrangement

Description

At a meeting held on 15 September 2014, the shareholders of Papillon Resources Limited (the “Company”) voted in favour of the scheme of arrangement by which B2 Gold Corp. (“B2Gold”) will acquire all of the issued shares in Papillon (the “Scheme”).

Under the Scheme, shareholders in the Company will receive 0.661 new ordinary fully paid securities issued in the capital of B2Gold (“B2Gold Shares”) for each ordinary fully paid share held in the Company on the record date.

The following timetable applies to the Scheme:

15 September 2014	Company shareholders meeting to vote on the Scheme
22 September 2014	Second Court Hearing to approve the Scheme
23 September 2014	Effective date of the Scheme
23 September 2014	Securities in the Company are suspended on ASX at the close of trading.
26 September 2014	Record Date for Scheme
3 October 2014	Implementation date of the Scheme and despatch of holding statements for B2Gold Shares issued under the Scheme

Instructions

For further information please refer to the Company’s recent announcements, including the Scheme Booklet released to the market on 11 August 2014.

Need more information?

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