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**ASX Announcement**

24 September 2014

## *Employee Options Lapse*

We wish to advise that 50,000 unquoted employee options exercisable at 7 cents each expiring on 1 July 2017 have lapsed on 23 September 2014.

These employee options have lapsed in accordance with clause 14.3(a)(i) of the Company's Employee Share Option Plan because the optionholder has ceased to be an employee of the Company.

**For further information contact:**

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