

AZURE MINERALS LTD

Australia's Leading Explorer in Mexico

ASX: AZS

24 September 14

Azure Minerals Limited ("Azure") advises that the pro rata non-renounceable entitlements issue offered by Azure by way of an Offer document dated 28 August 2014 ("Issue"), and lodged with the ASX on that date, has now closed. The Issue sought subscriptions for up to 130,004,415 new shares at \$0.03 per new share on the basis of one new share for every six shares held at the Record Date. Shares applied for and the resulting shortfall in subscriptions are as follows:

Maximum number of shares offered	130,004,415
Entitlement Shares subscribed for	16,313,260
Shortfall Shares applied for	5,122,285
Funds Raised	\$643,066.35
Remaining Shortfall shares, which may be issued at the discretion of the Directors	108,568,870

The new Shares are expected to be allotted on 25 September 2014 and will commence trading on the ASX on 26 September 2014.

Tony Rovira, MD of Azure commented; "I would like to thank shareholders who have supported this entitlement issue and we continue discussions with potential investors who may be interested in subscribing for shortfall shares. The proceeds raised will be used to progress our operations at the Promontorio Project and we will keep the market updated as we move towards reporting a maiden resource at our Cascada deposit."

-ENDS-

For further information, please contact:

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