

25 September 2014

PROPOSED NAME CHANGE TO ALTECH CHEMICALS LIMITED

Highlights

- Company to change name to Altech Chemicals Limited
- Subject to shareholder approval at upcoming AGM
- Positions the Company as an identifiable quality producer of specialty chemicals in the world market place

Australia Minerals and Mining Group Limited (ASX: AKA) ("AMMG", "Company") is pleased to announce that based on its strategy to become a high purity alumina (HPA) producer, the Company is proposing a change of name to Altech Chemical Limited. The proposed name change will be subject to shareholder approval at its upcoming Annual General Meeting in November 2014.



Figure 1 – Proposed New Company Logo



Figure 2 – Proposed HPA Product Packaging
from HPA Chemicals Plant

Managing Director, Mr Iggy Tan said that a re-positioning and re-branding of the Company is required to position itself as an identifiable quality producer of specialty chemicals in the world market place (See Figure 1 and 2). "Our business is changing from being an explorer to a producer, but more importantly a high purity specialty chemicals producer. We need a name and brand that reflects a chemical processing company using proven technology to create a high margin product to meet the growing global demand for the next generation of telecommunication lifestyle products"

"The blue colour of the logo is Sapphire crystal blue which is the natural form of alumina (Al_2O_3). High purity alumina (HPA) (99.99% Al_2O_3) is the major source material for scratch-resistant Sapphire glass, used in the next generation of

iPhones and portable tablet devices” said Mr Tan.

Mr Tan said that the Company's vision is to be one of the largest producers of HPA in the world.

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For more information, please contact:

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About AMMG (ASX: AKA)

AMMG is aiming to become the world's leading supplier of 99.99% (4N) high purity alumina (HPA) (Al₂O₃) which is the major source material for scratch-resistant artificial sapphire glass, used in the next generation of smartphones and portable tablet devices. HPA is also used in the production of LED's, abrasives, ceramics and a growing range of high-performance electronic applications. The global HPA market is approximately 20,000tpa and is expected to double over the coming decade.



Current HPA producers use an expensive and highly processed feedstock material such as aluminum metal to produce HPA quality product. AMMG is one of only two companies in the world that report the ability to produce 4N HPA directly from an ore feedstock, such as aluminous clay. AMMG employs a well-established processing technology to extract HPA from a low-impurity aluminous clay feedstock sourced from the Company's 100%-owned Meckering project in Western Australia.

AMMG has produced test quantities of 4N HPA product and is now advancing a Bankable Feasibility Study (BFS) to develop a full-scale 3,000tpa production facility. AMMG is a chemical processing group focused on creating a high-margin product to meet the growing global demand for the next generation of high-performance electronic applications.

Forward-looking Statements

This announcement contains forward-looking statements which are identified by words such as 'anticipates', 'forecasts', 'may', 'will', 'could', 'believes', 'estimates', 'targets', 'expects', 'plan' or 'intends' and other similar words that involve risks and uncertainties. Indications of, and guidelines or outlook on, future earnings, distributions or financial position or performance and targets, estimates and assumptions in respect of production, prices, operating costs, results, capital expenditures, reserves and resources are also forward looking statements. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions and estimates regarding future events and actions that, while considered reasonable as at the date of this announcement and are expected to take place, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of our Company, the Directors and management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and readers are cautioned not to place undue reliance on these forward-looking statements. These forward looking statements are subject to various risk factors that could cause actual events or results to differ materially from the events or results estimated, expressed or anticipated in these statements.