BAKER & MCKENZIE

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Asia Pacific

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Hong Kong Jakarta* Kuala Lumpur

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Tokyo

Yangon

25 September 2014

20 Bridge Street

Dear Sir/Madam,

Europe, Middle East & Africa Abu Dhabi Almaty Amsterdam Antwerp Bahrain

Baku Barcelona Berlin Brussels Budapest

Cairo Casablanca Doha Dubai Dusseldorf Frankfurt/Main

Geneva Istanbul Johannesburg

Landon Luxembourg Madrid Milan Moscow Munich Paris Prague

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North America

Chicago Dallas Houston New York Palo Alto San Francisco Toronto Washington, DC

* Associated Firm

ASX Market Announcements

Sydney NSW 2000

Notice of Status of Conditions

We act for BCP Energy International Pte. Ltd. in relation to its off-market takeover bid for all the shares in Nido Petroleum Limited (ASX: NDO).

We enclose a Notice of Status of Conditions under section 630(3) of the Corporations Act.

Yours faithfully,

Baker & McVenzie

Baker & McKenzie

Encl

BCP Energy International Pte. Ltd.

Notice of status of Conditions under Section 630(3) of the Corporations Act

To:

Nido Petroleum Limited (ACN 65 086 630 373) (Nido)

And to:

ASX Limited (ASX)

This notice is given by BCP Energy International Pte. Ltd. (BCPE) in relation to the offer dated 19 August 2014 made in the Bidder's Statement (Bidder's Statement) by BCPE for all of the ordinary shares in Nido.

BCPE gives notice under section 630(3) of the Corporations Act and clause 9.39 of the Bidder's Statement that at the date of this Notice:

- (a) the Offer is free of all Conditions; and
- (b) so far as BCPE is aware, the Condition set out in clause 1.2 of Schedule 1 of the Bidder's Statement in relation to Foreign Investment Review Board approval has been fulfilled.

As at the date of this notice, BCPE has voting power in Nido of 62.26 %.

This notice is dated 25 September 2014.

Signed for and on behalf of BCPE.

Mr. Somehai Tejavanija

Director

BCP Energy International Pte. Ltd.